

**GENESIS BANK RECEIVES REGULATORY AND SHAREHOLDER APPROVALS TO
COMPLETE ACQUISITION OF BEVERLY HILLS HEADQUARTERED EXCEL BANK, A
TRADENAME OF EH NATIONAL BANK**

– Acquisition targeted to close mid-June 2025 –

ORANGE COUNTY, CA, May 28, 2025 /Business Wire/ -- Genesis Bank (“Genesis” or the “Bank”) announced today it has received all necessary regulatory approvals, as well as shareholder approvals from the shareholders of Excel Bank, a tradename of EH National Bank (“Excel”), to complete its previously announced agreement to acquire Excel. The acquisition, initially announced on February 13, 2025, is expected to close mid-June 2025.

Stephen H. Gordon, Chairman and Chief Executive Officer of Genesis Bank, stated, “Over these past couple of months, we have been able to gain a deeper understanding of Excel’s market presence, client base, team talent, products, and services, and we are enthusiastic about this ‘in-market’ acquisition. We plan to leverage Excel’s prime banking office located in Beverly Hills in the Rolex building at 9420 Wilshire Blvd. at Canon Dr. as Genesis Bank’s ‘Los Angeles Headquarters,’ and in Temecula at 27720 Jefferson Ave. along the 15/215 Freeway corridor as the Bank’s ‘Inland Empire Headquarters.’ We have already strategized around the numerous opportunities to do more business with existing and prospective clients of Genesis Bank and Excel Bank, utilizing our leading technology platform and comprehensive depository and treasury cash management products, services, and solutions. We are excited to hit the ground running once we officially close this acquisition, while making an even greater impact on the communities we serve across Southern California. Accordingly, we greatly look forward to welcoming Excel Bank’s clients to Genesis Bank and our expanded team and market presence.”

Mr. Gordon, added, “We are pleased to have received all necessary regulatory and shareholder approvals, thereby enabling Genesis Bank to move forward to complete and close the acquisition of Excel Bank in mid-June 2025. Additionally, we are targeted to seamlessly complete the systems integration of Excel’s core banking platform shortly following the completion of the acquisition, which will enable Excel clients to then immediately access and utilize Genesis Bank’s suite of sophisticated commercial banking products, services, and solutions, all supported by talented bankers and delivered through a technology platform that is on par with larger money-center banks.”

About Genesis Bank

Genesis Bank is a California state chartered commercial bank, organized by a group of highly experienced and successful bankers, investors, and business professionals. The Bank focuses on serving the financial needs of small to mid-sized businesses and owners, and investors in income-producing multifamily and commercial real estate located in the Bank’s Target Markets of Los Angeles, Orange, Riverside and San Bernardino Counties, California. The Bank is built upon a combination of best-in-class technologies, which are tightly integrated to give clients a seamless, digital first, and transparent experience on par with money-center bank capabilities. The Bank’s products, services, and solutions primarily include traditional commercial business, Small Business Administration (SBA), income property, and owner-occupied commercial real estate loan and deposit products, as well as treasury management, escrow, and Section 1031 exchange services and solutions. Genesis Bank is headquartered in Orange County, California, and can be found online at www.mygenesishbank.com. Genesis is an Equal Housing Lender and Member FDIC.

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Cautionary Statement

This press release may contain certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including but not limited to statements regarding the anticipated business plans, product offerings, service levels, and financial condition of Genesis Bank and Excel Bank, pro forma financial projections and expectations of future performance of Genesis Bank. The use of any of the words “achieve,” “anticipate,” “continue,” “estimate,” “expect,” “benefits,” “expands,” “may,” “will,” “would,” “project,” “plans,” “should,” “believe” and similar expressions are intended to identify forward-looking statements. All statements included herein, other than statements of historical fact, involve various risks and uncertainties. Risks and uncertainties include, without limitation: the occurrence of any event, change or other circumstances that could give rise to the right of one or both of the parties to terminate the definitive agreement and plan of merger between Genesis Bank and Excel Bank; the possibility that the anticipated benefits of the proposed transaction are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of the two companies or as a result of the strength of the economy and competitive factors in the areas where Genesis Bank and Excel Bank do business; potential adverse reactions or changes to business or employee relationships, including those resulting from the announcement or completion of the proposed transaction; and the potential impact of general economic, political or market factors on the companies or the proposed transaction and other factors that may affect future results of Genesis Bank and Excel Bank. There can be no assurance that such statements or information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements or information. Genesis Bank and Excel Bank does not undertake, and specifically disclaims, any obligation to update any forward-looking statements to reflect occurrences or unanticipated events or circumstances after the date of such statements and does not accept responsibility for the adequacy or accuracy of this release.